

CITY OF BROCK GENERAL FUND USE
PROPOSED 2024 BUDGET
2023-2024 FISCAL YEAR

Revenues	Actual (YTD) October 1, 2022 - August 31, 2023	Estimated September 2023	Projected FY 2022- 2023	Proposed Budget 2023-2024 Fiscal Year	Comments
Sales & Use Tax	280,220.06	25,475.00	305,695.06	306,000.00	
Franchise Fee	203,164.63	7,330.00	210,494.63	88,000.00	Tri-County Agreement was pending renewal: payment received Aug. 2023 going back to 2021 (\$62,966.98) & 2022 (\$94,144.85). Proposal based on average quarterly deposit.
Mixed Beverage Tax	2442.36	244	2,686.36	3,000.00	
Permits/Applications/Misc. Revenue	461.76	76.92	538.68	3,500.00	Same proposed budget as last FY
Total Revenues	486,288.81	33,125.92	519,414.73	400,500.00	
Expenditures	Actual (YTD) October 1, 2022 - August 31, 2023	Estimated September 2023	Projected FY 2022- 2023	Proposed Budget 2023-2024 Fiscal Year	Comments
Comprehensive Plan and Map Updates	0	0		-60,000	One time expense for updating Comp. plan & Zoning Maps
Insurance/Bond	-1987	-241.25		-5,000.00	Same proposed budget as last FY
Legal/Accounting/Consultants	-57,171.40	-8,500.00		-85,600.00	Note: Additional \$15,000 added for audit of city's financials and \$600 for annual tax filing
Newspaper publications				-750.00	Total of 6 newspaper publications for a total cost of \$413.40 for this FY (note: expenditures fell under Legal as they were previously handling this process).
Administrative Independent Contractor/Office Expense	-14,625.65	-121.36		-37,500.00	Includes Town Clerk pay based on an estimate of 25 hours per week, software subscriptions, office supplies, postage, telephone
Road Repairs	-89,455.41	0		-130,000.00	Same proposed budget as last FY
Rent/Lease	-7630	0		-9,200.00	Town Hall office lease and Brock Community Center (included 5 additional Commission mtgs for possible special mtgs)
Elections	0.00	0		-7,500.00	Potential of 2 elections plus \$634 in incidentals
Misc				-5,000	Un-anticipated expenses
Total Expenditures	-170,869.46	-8,862.61	-179,732.07	-340,550.00	
Over/(Under)	315,419.35	24,263.31	339,682.66	59,950.00	Revenue expected to be greater than Expenditures

59,950.00 Projected Un-allocated cash reserves for FY 2024-2024